



HONEYWELL COMPLETES ACQUISITION OF TRIDIUM, Inc.

Richmond, Virginia – (November 29, 2005) – Tridium, Inc. today announced that it has been acquired by Honeywell (NYSE: HON). The company will continue to operate as a separate business entity within Honeywell's Environmental and Combustion Controls (ECC) business. Financial terms were not disclosed.

"With Honeywell's backing, Tridium's Niagara Framework® technology will flourish," said John Petze, Tridium President & CEO. "Honeywell is committed to Tridium's vision of Niagara as an open software framework for device-to-enterprise applications. With their support, Tridium will be able to accelerate growth and extend our global reach. We'll be able to dramatically expand and enhance our offerings to better serve our partners and the original equipment manufacturer market. We'll also be able to better meet the needs of the rapidly growing machine-to-machine communications segment."

Honeywell will continue to develop and enhance the Tridium's offerings to better serve Tridium's current customer base and expand into new areas of machine-to-machine communication segments.

"By joining forces, we will be much more effective in serving both Tridium's and Honeywell's original equipment manufacturer and system integrator customers," said Andreas Kramvis, Honeywell ECC President. "Honeywell is extremely impressed with Tridium's technology, talent and business model. They have developed a software platform that cuts through the barriers of operating multiple systems and devices by providing easy, real-time communication between devices in homes, commercial buildings and industrial applications. We don't know of anyone else offering such cutting-edge device-to-device communications and data gathering capabilities."

About Honeywell ECC

Honeywell ECC provides a broad range of components, products, systems and technology tailored for original equipment manufacturers, distributors, contractors, and retailers who provide products and solutions for homes, commercial buildings and industrial applications. Honeywell ECC products are found in more than 100 million homes and 5 million buildings worldwide, providing control for a wide range of systems and applications. ECC is a business unit of Honeywell Automation and Control Solutions (ACS). For more information, visit www.acs.honeywell.com.

About Honeywell International

Honeywell International is a \$26 billion diversified technology and manufacturing leader, serving customers worldwide with aerospace products and services; control technologies for buildings, homes and industry; automotive products; turbochargers; and specialty materials. Based in Morris Township, N.J., Honeywell's shares are traded on the New York, London, Chicago and Pacific Stock Exchanges. It is one of the 30 stocks that make up the Dow Jones Industrial Average and is also a component of the Standard & Poor's 500 Index. For additional information, please visit www.honeywell.com.

About Tridium, Inc.

Tridium, a global software and technology company, is the inventor of the Niagara Framework®, a software framework that integrates diverse systems and devices - regardless of manufacturer, or communication protocol - into a unified platform that can be easily managed and controlled in



real time over the Internet using a standard web browser. Niagara is an extensible platform that supports the rapid development of a wide range of Internet-enabled products and device-to-enterprise applications.

Manufacturers adopt the Niagara Framework technology to move their products to the web, reduce development time, migrate legacy systems, develop new service offerings, and open up new markets. System integrators use Niagara products to provide true open solutions without regard for specific protocols, products or technologies. Today, there are over 50,000 instances of Niagara operating in over 6,000 installations worldwide in applications that include: energy management, building automation, M2M, telecommunications, security automation, lighting control, maintenance repair operations (MRO), service bureaus, convergence retailing and total facilities management – all realizing improved operational efficiencies, reduced costs and greater returns.

Tridium markets its products to value-added resellers, original equipment manufacturers and a network of Tridium Systems Integrators. The company is an independent business entity of Honeywell International Inc.

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Consummation of the transaction is subject to certain customary closing conditions and is expected to occur during the fourth quarter of 2005. Terms of the transaction were not disclosed.

This release may contain forward-looking statements as defined in Section 21E of the Securities Exchange Act of 1934, including statements about future business operations, financial performance and market conditions. Such forward-looking statements involve risks and uncertainties inherent in business forecasts as further described in our filings under the Securities Exchange Act.

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